

NITTE SCHOOL OF MANAGEMENT, BANGALORE

BALANCE SHEET AS ON 31.03.2025

	SCH	AS AT 31.03.2025	AS AT 31.03.2024
		Rupees	Rupees
<u>EQUITY AND LIABILITIES</u>			
Trust Funds			
Reserves & Surplus		1,40,44,615	28,17,019
		1,40,44,615	28,17,019
Current Liabilities			
Liability for Expenses		36,551	2,15,789
Other Liabilities		1,94,322	1,94,322
Caution and other deposits		11,77,250	17,02,250
Advance fees		5,47,769	9,29,357
Nitte Education Trust		7,29,42,806	7,31,43,288
		7,48,98,698	7,61,85,006
		8,89,43,313	7,90,02,025
TOTAL			
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets			
Tangible Assets	1	4,26,95,669	4,28,42,869
		4,26,95,669	4,28,42,869
Current Assets			
Cash and bank balances		1,46,28,798	35,05,197
Deposits with banks		2,80,92,447	2,72,28,848
Fees recivable		35,26,399	54,25,111
		4,62,47,644	3,61,59,156
		8,89,43,313	7,90,02,025
TOTAL			

AS PER MY REPORT ATTACHED



G Hariram Shenoy, B. Com., F.C.A
Chartered Accountant
Membership No. 012946
Place : Mangalore
Date : 14.06.2025
UDIN : 25012946BMGDAY5887



For and on behalf of
Nitte School of Management
Bangalore



Principal

DIRECTOR
NITTE SCHOOL OF MANAGEMENT
YELAHANKA BENGALURU - 560 064.

NITTE SCHOOL OF MANAGEMENT, BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2025

	SCH	31.03.2025 Rupees	31.03.2024 Rupees
<u>REVENUE FROM OPERATIONS</u>			
Fee collection		6,83,90,797	5,22,41,048
Bank interest		29,53,590	16,08,171
Total Income		7,13,44,387	5,38,49,219
<u>EXPENDITURE</u>			
Employee Cost	2	2,47,24,724	1,91,97,632
Bank finance and charges		9,972	14,588
Operating and Administrative Cost	3	2,96,81,660	1,83,08,463
Repairs and Maintenance	4	30,14,777	29,37,188
Depreciation		26,85,658	28,05,975
Total Expenditure		6,01,16,791	4,32,63,846
Surplus/(Deficit) Transferred to Balance Sheet		1,12,27,596	1,05,85,373

AS PER MY REPORT ATTACHED



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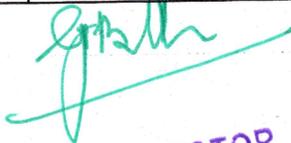


Principal

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NITTE SCHOOL OF MANAGEMENT
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NITTE SCHOOL OF MANAGEMENT, BANGALORE
SCHEDULE FORMING PART OF BALANCE SHEET
SCHEDULE- 1
FIXED ASSETS

	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 01.04.2024	ADDITIONS	AS AT 31.03.2025	AS AT 01.04.2024	FOR THE YEAR	AS AT 31.03.2025	AS AT 31.03.2024	AS AT 31.03.2025
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Building	4,66,41,449		4,66,41,449	92,17,546	7,78,912	99,96,459	3,74,23,903	3,66,44,990
Furniture	42,62,407	50,420	43,12,827	42,12,078	12,594	42,24,672	50,329	88,155
Vehicles	8,15,000		8,15,000	4,07,500	1,01,875	5,09,375	4,07,500	3,05,625
Equipment	69,84,858	89,822	70,74,680	45,75,488	5,44,043	51,19,531	24,09,370	19,55,149
Electrical Fittings	3,02,707		3,02,707	2,45,667	30,271	2,75,938	57,040	26,769
Plant and Machinery	12,66,920		12,66,920	4,82,697	84,504	5,67,200	7,84,223	6,99,720
Computer Systems	56,93,415	23,98,215	80,91,630	39,90,157	11,32,564	51,22,721	17,03,258	29,68,909
Sundry Assets	13,422		13,422	6,175	895	7,071	7,247	6,351
TOTAL	6,59,80,178	25,38,457	6,85,18,635	2,31,37,309	26,85,658	2,58,22,966	4,28,42,869	4,26,95,669
PREVIOUS YEAR	6,53,92,243	5,87,935	6,59,80,178	2,03,31,334	28,05,975	2,31,37,309	4,50,60,909	4,28,42,869


DIRECTOR
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NITTE SCHOOL OF MANAGEMENT, BANGALORE
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	31.03.2025 Rupees	31.03.2024 Rupees
SCHEDULE – 2		
EMPLOYEES REMUNERATIONS AND BENEFITS		
Salary	2,10,60,499	1,57,56,636
ESI	57,912	44,780
Employer's contribution to provident fund	7,97,708	5,76,907
Gratuity	12,00,000	11,25,000
Honorarium to Staff	14,16,299	15,95,400
Staff welfare expenses	1,92,306	98,909
	2,47,24,724	1,91,97,632
SCHEDULE – 3		
OPERATING AND ADMINISTRATIVE COST		
Power and generator expenses	8,06,570	11,63,566
Postage and telephone	26,293	32,976
Printing and stationery	1,53,776	2,17,482
Advertisement and publicity	31,91,458	21,98,402
Education promotion expenses	94,03,150	46,28,872
Website expenses	39,536	77,290
Rate and taxes	8,445	4,620
Audit fees	53,670	53,670
Security charges	7,42,667	5,45,827
Library and Journals	6,25,158	2,63,016
Insurance	59,970	46,398
Conference and Seminar	71,108	4,85,897
Travelling expenses	2,03,435	2,85,382
Miscellaneous expenses	10,489	24,924
Fee concession / scholarship	15,00,000	11,49,999
Transportation Charges	1,41,277	1,87,061
Student activity	13,15,338	8,37,693
Examination expenses	4,26,110	3,19,515
Meeting expenses	81,699	3,15,701
Soft Skill Training	1,06,41,862	49,79,288
Affiliation/Inspection fees	1,21,000	4,02,000
Guest expenses	58,649	88,884
	2,96,81,660	1,83,08,463
SCHEDULE -4		
REPAIRS AND MAINTENANCE		
Building maintenance	26,32,330	15,79,533
Campus maintenance	1,14,899	2,63,823
Computer maintenance	16,081	61,988
Electrical maintenance	2,34,457	1,83,693
Equipment maintenance	4,025	5,05,519
General Maintenance	12,985	3,42,632
	30,14,777	29,37,188


DIRECTOR
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NITTE SCHOOL OF MANAGEMENT, BANGALORE

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2025

	31.03.2025	31.03.2024
CASH AND BANK BALANCES		
Axis Bank 909010042559284	1,46,23,993	34,98,366
Cash in hand	4,805	6,831
Total	1,46,28,798	35,05,197
DEPOSITS WITH BANKS		
Axis Bank	2,65,00,000	2,65,00,000
Interest receivable	15,92,447	7,28,848
Total	2,80,92,447	2,72,28,848
FEES RECEIVABLE		
Fees receivable	35,26,399	54,25,111
	35,26,399	54,25,111
OTHER LIABILITIES		
Excess fees	1,94,322	1,94,322
Total	1,94,322	1,94,322
CAUTION AND OTHER DEPOSITS		
Hostel Caution Deposit	11,31,460	16,56,460
Mess Deposit/Advance	45,790	45,790
Total	11,77,250	17,02,250
Avance fees	5,47,769	9,29,357


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